



Filing ID #10025740

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Theodore P. Budd
Status: Member
State/District: NC13

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2018
Filing Date: 07/22/2019

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
2017 IRRV TR FBO 1 ⇒ Cash [BA]	DC	\$1 - \$1,000	Interest	None	<input type="checkbox"/>
2017 IRRV TR FBO 1 ⇒ Emerging Markets S [MF]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
2017 IRRV TR FBO 1 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
2017 IRRV TR FBO 1 ⇒ Tax Managed US Large CAP Fund CL S [MF]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
2017 IRRV TR FBO 1 ⇒ Tax Managed US Mid & Small CP S [MF]	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
2017 IRRV TR FBO 1 ⇒ Tax-Managed Internatl Equity S [MF]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
2017 IRRV TR FBO 2 ⇒ Cash [BA]	DC	\$1 - \$1,000	Interest	None	<input type="checkbox"/>
2017 IRRV TR FBO 2 ⇒	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Emerging Markets S [MF]					
2017 IRRV TR FBO 2 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
2017 IRRV TR FBO 2 ⇒ Tax Managed US Large CAP Fund CL S [MF]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
2017 IRRV TR FBO 2 ⇒ Tax Managed US Mid & Small CP S [MF]	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
2017 IRRV TR FBO 2 ⇒ Tax-Managed Internatl Equity S [MF]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Cash [BA]	DC	\$1 - \$1,000	Interest	None	<input type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Emerging Markets S [MF]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Tax Managed Internatl Equity S [MF]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Tax Managed US Large CAP Fund CL S [MF]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Tax Managed US Mid & Small Equity CP S [MF]	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
AKB - ROTH IRA ⇒ Columbia ETF TR II Emrg Markets ETF [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
AKB - ROTH IRA ⇒ DFA Community Strategy Port Instl [MF]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
DESCRIPTION: Community should have been typed as Commodity					
AKB - ROTH IRA ⇒ DFA Global Real Estate SEC [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
AKB - ROTH IRA ⇒ Emerging Markets S [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
AKB - ROTH IRA ⇒ Fidelity Government Cash Reserves [BA]	SP	\$1 - \$1,000	Tax-Deferred		<input type="checkbox"/>
AKB - ROTH IRA ⇒ Ishares Trust Core MSCI Europe [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
AKB - ROTH IRA ⇒ Van Eck CM Commodity Index Fund Y [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
AKB Individual TOD 18 ⇒ Columbia ETF TR II Emrg Markets ETF [EF]	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Emerging Markets S [MF]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Fidelity Government Cash Reserves [MF]	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Global Equity Class S [MF]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Global Real Estate Securities S [MF]	SP	\$1,001 - \$15,000	Dividends	None	<input checked="" type="checkbox"/>
AKB Individual TOD 18 ⇒ Russell Multifactor Interntnl Equity S [MF]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Tax Exempt Bond Fund CClass S [MF]	SP	None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
AKB Individual TOD 18 ⇒ Tax Managed US Large CAP Fund CL S [MF]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Tax Managed US Mid & SSmall CP S [MF]	SP	\$1,001 - \$15,000	Dividends	None	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Tax-Managed Internatl Equity S [MF]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ US Defensive Equity Class S [MF]	SP	\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Columbia ETF TR II Emrg Markets ETF [EF]	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
AKB Individual TOD 96 ⇒ Emerging Markets S [MF]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Fidelity Government Cash Reserves [MF]	SP	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Global Real Estate Securities S [MF]	SP	None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
AKB Individual TOD 96 ⇒ iShares Core S&P Small-CAP ETF [EF]	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Managed US Large Cap Fund CL S [MF]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Managed US Mid & Small CP S [MF]	SP	\$1,001 - \$15,000	Dividends	None	<input checked="" type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax-Exempt Bond Fund Class S [MF]	SP	None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax-Exempt High Yield Bond [MF]	SP	None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax-Managed Internatl Equity S [MF]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
AKB Individual TOD 96 ⇒ US Defensive Equity Class S [MF]	SP	None	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
BB&T [BA]	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
BB&T Student Banking and Savings [BA]	DC	\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
BB&T Student Banking and Savings [BA]	DC	\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
BB&T Student Banking and Savings [BA]	DC	\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
Budd Family LLC (1) ⇒ Farm [FA]		\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: Davie County, NC, US					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DESCRIPTION: Farm					
Budd Family LLC (1) ⇒ Notes Receivable [OT]		\$15,001 - \$50,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Notes Receivable					
Budd Family LLC (1) ⇒ Residential Real Estate [RP]		\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate					
Budd Family LLC (2) ⇒ Farm [FA]		\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: Davie County, NC, US DESCRIPTION: Farm					
Budd Family LLC (2) ⇒ Notes Receivable [OT]		\$15,001 - \$50,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Notes Receivable					
Budd Family LLC (2) ⇒ Residential Real Estate [RP]		\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate					
Budd Family LLC (3) ⇒ Farm [FA]		\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: Davie County, NC, US DESCRIPTION: Farm					
Budd Family LLC (3) ⇒ Notes Receivable [OT]		\$15,001 - \$50,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Notes Receivable					
Budd Family LLC (3) ⇒ Residential Real Estate [RP]		\$250,001 - \$500,000	Rent	None	<input type="checkbox"/>
LOCATION: New Hanover County, NC, US DESCRIPTION: Residential Real Estate					
DC1 - UTMA ⇒ Fidelity Gov't Cash Reserves [MF]	DC	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
DC1 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DC2 - UTMA ⇒	DC	None	Dividends	None	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Fidelity Gov't Cash Reserves [MF]					
DESCRIPTION: Listed as "sub-holding" of "2017 IRRV TR FBO 2" last year, amount and account were correct, corrected "sub-holding" for 2018					
DC2 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF]	DC	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
DC3 - UTMA ⇒ Cash [BA]	DC	\$1 - \$1,000	Interest	None	<input type="checkbox"/>
DC3 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [BA]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Lincoln National [WU]		\$250,001 - \$500,000	Tax-Deferred		<input checked="" type="checkbox"/>
DESCRIPTION: Result of Section 1035 exchange from Northwestern Mutual policy					
NC 529 Plan Mod Growth Portfolio [5P]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
LOCATION: NC					
NEST 529 Age-Based Aggressive 13-14 [5P]	SP	\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
LOCATION: NE					
NEST 529 Age-Based Aggressive 17-18 [5P]	SP	\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
LOCATION: NE					
NEST 529 Age-Based Aggressive 19+ [5P]	SP	\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
LOCATION: NE					
Northwestern Mutual [WU]		None	Tax-Deferred		<input checked="" type="checkbox"/>
DESCRIPTION: Section 1035 exchange to new policy with Lincoln National					
PS1 Rural Hall LLC, 100% Interest [OL]		\$1,000,001 - \$5,000,000	Schedule C	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: Rural Hall, NC, US					
DESCRIPTION: Retail sporting goods, indoor range and training facility. Doing business as ProShots.					
TPB ROTH IRA ⇒ Columbia ETF TR II Emrg Markets ETF [EF]		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
TPB ROTH IRA ⇒ DFA Commodity Strategy Port Instl [MF]		None	Tax-Deferred		<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
TPB ROTH IRA ⇒ DFA Global Real Estate SEC [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
TPB ROTH IRA ⇒ Emerging Markets S [MF]		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
TPB ROTH IRA ⇒ Fidelity Government Cash Reserves [BA]		\$1 - \$1,000	Tax-Deferred		<input type="checkbox"/>
TPB ROTH IRA ⇒ Ishares Trust Core MSCI Europe [EF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
TPB ROTH IRA ⇒ Van Eck CM Commodity Index Fund Y [MF]		\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
2017 IRRV TR FBO 1 ⇒ Emerging Markets S [MF]	DC	11/6/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 1 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 1 ⇒ Tax Managed Internatl Equity S [MF]	DC	11/6/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
2017 IRRV TR FBO 1 ⇒ Tax Managed Internatl Equity S [MF]	DC	01/22/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 1 ⇒ Tax Managed Internatl Equity S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 1 ⇒ Tax Managed US Large Cap Fund CL S [MF]	DC	01/22/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 1 ⇒ Tax Managed US Large Cap Fund CL S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 2 ⇒	DC	11/6/2018	P	\$1,001 - \$15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Emerging Markets S [MF]					
2017 IRRV TR FBO 2 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 2 ⇒ Tax Managed Internatl Equity S [MF]	DC	01/22/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 2 ⇒ Tax Managed Internatl Equity S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 2 ⇒ Tax Managed Internatl Equity S [MF]	DC	11/6/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
2017 IRRV TR FBO 2 ⇒ Tax Managed US Large Cap Fund CL S [MF]	DC	01/22/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FBO 2 ⇒ Tax Managed US Large Cap Fund CL S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FOB 3 ⇒ Emerging Markets S [MF]	DC	11/6/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FOB 3 ⇒ Tax Managed Internatl Equity S [MF]	DC	11/6/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
2017 IRRV TR FOB 3 ⇒ Tax Managed Internatl Equity S [MF]	DC	01/22/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FOB 3 ⇒ Tax Managed Internatl Equity S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FOB 3 ⇒ Tax Managed US Large Cap Fund CL S [MF]	DC	01/22/2018	P	\$1,001 - \$15,000	
2017 IRRV TR FOB 3 ⇒ Tax Managed US Large Cap Fund CL S [MF]	DC	05/9/2018	P	\$1,001 - \$15,000	
AKB - ROTH IRA ⇒ DFA Commodity Strategy Port Instl [MF]	SP	10/23/2018	S	\$15,001 - \$50,000	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
AKB - ROTH IRA ⇒ Van Eck CM Commodity Index Fund Y [MF]	SP	10/24/2018	P	\$15,001 - \$50,000	
AKB Individual TOD 18 ⇒ DFA Global Real Estate SEC Portfolio [MF]	SP	12/27/2018	P	\$1,001 - \$15,000	
AKB Individual TOD 18 ⇒ Global Real Estate Securities S [MF]	SP	09/24/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Global Real Estate Securities S [MF]	SP	12/26/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Tax Exempt Bond Fund Class S [MF]	SP	04/2/2018	S (partial)	\$15,001 - \$50,000	<input type="checkbox"/>
AKB Individual TOD 18 ⇒ Tax Managed International Equity S [MF]	SP	12/24/2018	P	\$1,001 - \$15,000	
AKB Individual TOD 18 ⇒ Tax Managed US Mid & Small CP S [MF]	SP	04/9/2018	P	\$1,001 - \$15,000	
AKB Individual TOD 96 ⇒ Global Real Estate Securities S [MF]	SP	12/26/2018	S	\$1,001 - \$15,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Exempt Bond Fund Class S [MF]	SP	12/11/2018	S	\$1,001 - \$15,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Exempt Bond Fund S [MF]	SP	04/2/2018	S	\$15,001 - \$50,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Exempt Bond Fund S [MF]	SP	05/22/2018	P	\$1,001 - \$15,000	
AKB Individual TOD 96 ⇒ Tax Exempt High Yield Bond S [MF]	SP	04/2/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Exempt High Yield Bond S [MF]	SP	05/22/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
AKB Individual TOD 96 ⇒ Tax Managed International Equity S [MF]	SP	12/11/2018	P	\$1,001 - \$15,000	
AKB Individual TOD 96 ⇒ Tax Managed International Equity S [MF]	SP	12/26/2018	P	\$1,001 - \$15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
AKB Individual TOD 96 ⇒ Tax Managed US Mid & Small CP S [MF]	SP	12/26/2018	P	\$1,001 - \$15,000	
AKB Individual TOD 96 ⇒ US Defensive Equity Class S [MF]	SP	12/26/2018	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
DC2 - UTMA ⇒ Russell Life Points Balanced Strategy S [MF]	DC	04/9/2018	P	\$1,001 - \$15,000	
Lincoln National [WU]		05/13/2018	E	\$250,001 - \$500,000	
DESCRIPTION: Section 1035 exchange from Northwestern Mutual policy					
NEST 529 Age-Based Aggressive [5P]	SP	07/20/2018	E	\$15,001 - \$50,000	
LOCATION: NE DESCRIPTION: Fund Conversion from Age-Based Aggressive 15-16 to Age-Based Aggressive 17-18					
NEST 529 Age-Based Aggressive [5P]	SP	08/2/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
LOCATION: NE DESCRIPTION: Qualified education withdrawal					
NEST 529 Age-Based Aggressive [5P]	SP	08/7/2018	E	\$15,001 - \$50,000	
LOCATION: NE DESCRIPTION: Fund Conversion from Age-Based Aggressive 17-18 to Age-Based Aggressive 19+					
NEST 529 Age-Based Aggressive [5P]	SP	12/12/2018	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
LOCATION: NE DESCRIPTION: Qualified education withdrawal					
NEST 529 Age-Based Aggressive [5P]	SP	08/7/2018	E	\$15,001 - \$50,000	
LOCATION: NE DESCRIPTION: Fund conversion from Age-Based Aggressive 15-16 to Age-Based Aggressive 17-18					
NEST 529 Age-Based Aggressive [5P]	SP	07/20/2018	E	\$15,001 - \$50,000	
LOCATION: NE DESCRIPTION: Fund Conversion from Age-Based Aggressive 11-12 to Age-Based Aggressive 13-14					
Northwestern Mutual [WU]		05/13/2018	E	\$250,001 - \$500,000	
DESCRIPTION: Section 1035 exchange for new Lincoln National policy					

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
TPB ROTH IRA ⇒ DFA Commodity Strategy Port Instl [MF]		10/23/2018	S	\$15,001 - \$50,000	<input type="checkbox"/>
TPB ROTH IRA ⇒ Van Eck CM Commodity Index Fund Y [MF]		10/24/2018	P	\$15,001 - \$50,000	

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	BB&T	April, 2015	Home Mortgage	\$250,001 - \$500,000
	BB&T	November, 2017	Business Line of Credit	\$100,001 - \$250,000
	BB&T	January, 2015	Busines Loan	\$50,001 - \$100,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Proprietor	PS1 Rural Hall LLC

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Congressional Institute	01/31/2018	02/2/2018	Washington, DC - White Sulphur Springs, WV - Charlotte, NC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
The Heritage Foundation	02/7/2018	02/8/2018	Washington, DC - Washington, DC - Washington, DC	0	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Club For Growth	03/1/2018	03/3/2018	Washington, DC - Palm Beach, FL - Charlotte, NC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B ASSET CLASS DETAILS

- 2017 IRRV TR FBO 1 (Owner: DC)
- 2017 IRRV TR FBO 2 (Owner: DC)
- 2017 IRRV TR FOB 3 (Owner: DC)
- AKB - ROTH IRA (Owner: SP)
- AKB Individual TOD 18 (Owner: SP)
LOCATION: US
- AKB Individual TOD 96 (Owner: SP)
LOCATION: US
- Budd Family LLC (1)
LOCATION: US
- Budd Family LLC (2)
LOCATION: US
- Budd Family LLC (3)
LOCATION: US
- DC1 - UTMA (Owner: DC)
LOCATION: US
- DC2 - UTMA (Owner: DC)
LOCATION: US
- DC3 - UTMA (Owner: DC)
LOCATION: US
- TPB ROTH IRA

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Theodore P. Budd , 07/22/2019